

Minara – Terms of Use

Last updated: 11 May 2026

1. Introduction

These Terms of Use (“Terms”) constitute a binding legal agreement between you (“User,” “you,” or “your”) and Minara (“Minara,” “we,” “us,” or “our”) governing your access to and use of Minara’s AI agent, Autopilot automated trading feature, non-custodial Account Abstraction (“AA”) wallet infrastructure, perpetual contract trading interface, websites, mobile applications, and all associated tools and services (collectively, the “Services”).

Our Privacy Policy is incorporated into these Terms by reference and forms part of this agreement.

By accessing or using the Services, you confirm that you are at least 18 years of age, that you have read and understood these Terms, and that you agree to be bound by them. If you do not agree, you must immediately cease using the Services.

We may update these Terms from time to time. The “Last updated” date above reflects the most recent revision. Material changes will be communicated in-app or via email with reasonable advance notice before taking effect. Continued use of the Services after any update constitutes acceptance of the revised Terms.

Important Notice: Section 12 of these Terms contains a binding arbitration clause and class-action waiver. Please read it carefully before using the Services.

2. Artificial Intelligence Disclaimer

2.1 Nature of AI Outputs

You are interacting with an AI system, not a licensed human financial adviser, broker, or investment professional. All AI-generated content, analysis, trading suggestions, and strategy commentary are provided on an informational basis only and do not constitute investment advice, financial advice, or a solicitation to buy or sell any asset. AI output is probabilistic in nature and may contain errors, omissions, outdated information, or bias arising from training data.

2.2 Your Responsibilities

You are solely responsible for independently evaluating all AI-generated content before acting upon it. All trading decisions, including those made in connection with the Autopilot feature, are ultimately at your discretion and risk. You

acknowledge the inherent volatility of digital asset markets and affirm that you have the financial risk tolerance to bear potential losses, including total loss of funds deployed through the Services.

2.3 AI Limitations

AI output may be inaccurate, incomplete, or contextually inappropriate. Emotional nuance and complex market dynamics may be misinterpreted. Highly technical or novel market conditions may produce repetitive, low-quality, or incorrect results. Minara does not guarantee the accuracy, reliability, or profitability of any AI-generated content or trading strategy.

3. Account Abstraction Wallet Architecture

3.1 Non-custodial AA Wallet

Upon registration, Minara provisions a non-custodial Account Abstraction (“AA”) smart-contract wallet on your behalf, with the underlying signer infrastructure provided by Particle Network. This wallet serves as the primary account from which funds are managed within the Services. Minara generates and operates the controlling key on your behalf so that the Services can execute trades and other actions you authorize. You may, at any time, export the controlling private key through the in-app export flow (see Section 7) and obtain an independent copy of the key, allowing you to operate the wallet outside the Services.

3.2 Perpetual Contract Sub-Wallets

As part of the perpetual contract services, Minara may provision one or more protocol-native sub-wallets linked to your AA wallet (each, a “Trading Wallet”). You may operate multiple Trading Wallets simultaneously under a single Minara account. Each Trading Wallet is a distinct on-chain address used for trading on a supported Perpetual DEX (as defined in Section 4.1). Where the Services currently connect to the Hyperliquid protocol and Lighter protocol, such Trading Wallets are referred to as “Hyperliquid Wallets.”

3.3 Ownership, Key Access, and Export

You retain beneficial ownership of all assets in your AA wallet and Trading Wallets. Minara does not commingle your assets with its own corporate funds. To operate the Services on your behalf, Minara has technical access to the signing keys necessary to execute trades, modify positions, and perform other actions you authorize, including Autopilot trades. Minara will use this technical access only within the scope of your authorization and the functionality of the Services, and will not move funds outside that scope. You may, at any time, export the controlling private key through the in-app export flow (see Section

7) and obtain an independent copy of that key, which you may use to sign transactions and access your assets outside the Services. You acknowledge that, until you export, you are relying on Minara’s security practices and operational integrity.

3.4 No Interest

Funds held in your wallets do not earn interest or yield unless Minara explicitly offers and you separately enroll in an interest-bearing product.

3.5 Third-Party Wallet Infrastructure

The non-custodial AA wallet infrastructure underlying the Services is provided by Particle Network, a third-party infrastructure provider. Minara’s ability to deliver wallet-related services, including the creation and management of wallets, the execution of trades, and the routing of all transactions, depends on the continued availability and performance of this third-party provider. Minara bears no liability for service interruptions, security incidents, or loss of assets arising from the acts or omissions of the underlying wallet infrastructure provider, provided that Minara has exercised reasonable care in its selection and oversight of such provider. Transactions initiated through the Services are routed through Minara’s interface. You may also export the private key controlling your wallet at any time (see Section 7) to access your assets independently of the Services.

4. Perpetual Contract Services

4.1 Nature of the Service

Minara provides a user interface and interaction terminal that connects to one or more decentralized perpetual futures exchange protocols (“Perpetual DEX” or “Perpetual DEXs”) for the purpose of trading perpetual futures contracts. The Services currently connect to the Hyperliquid protocol. Minara may integrate additional Perpetual DEXs in the future; any such integration will be reflected in updates to these Terms. Minara is not the operator of any Perpetual DEX, does not control their smart contracts or validators, and does not guarantee the availability, performance, or security of any Perpetual DEX network.

4.2 Relationship with Perpetual DEX Protocols

Each Perpetual DEX integrated into the Services is a decentralized, permissionless protocol. Transactions submitted to a Perpetual DEX through the Services are executed by that protocol’s decentralized infrastructure and are not subject to reversal or modification by Minara once broadcast. Minara acts solely as a front-end interface and order-routing layer; it does not act as a counterparty, market maker, or liquidity provider in your trades.

4.3 Perpetual Futures Risk Disclosure

Perpetual futures contracts are leveraged derivative instruments. Trading perpetual futures involves a substantially higher degree of risk than trading spot assets, including but not limited to:

Risk Category	Description
Leverage risk	Losses may exceed your initial margin deposit; positions may be liquidated automatically
Liquidation risk	Insufficient margin may result in automatic, irreversible liquidation of your position
Funding rate risk	Periodic funding payments may reduce your position value regardless of price direction
Liquidity risk	Thin order books or market disruptions may prevent execution at desired prices
Protocol risk	Bugs, exploits, or governance decisions affecting a Perpetual DEX may result in loss of funds
Oracle risk	Inaccurate price feeds may trigger erroneous liquidations
Network risk	Blockchain congestion or outages may prevent timely order execution or cancellation

You may lose your entire deposit. Past performance is not indicative of future results. Minara does not guarantee any profit.

4.4 Wallet Allocation and Margin Management

You are responsible for managing the allocation of funds across your Trading Wallets and for maintaining adequate margin in each wallet. Minara may display margin health indicators and send alerts, but is not obligated to intervene to prevent liquidation. Automated liquidations executed by a Perpetual DEX protocol are outside Minara's control.

4.5 Irreversibility of Transactions

All transactions executed on a Perpetual DEX protocol are recorded on a public blockchain and are irreversible once confirmed. Minara cannot reverse, cancel, or modify confirmed on-chain transactions.

4.6 Protocol-Specific Restricted Persons

Certain Perpetual DEX protocols impose their own access restrictions independent of Minara’s geographic restrictions set forth in Section 11. Where the Services connect to the Hyperliquid protocol, the following persons (“Hyperliquid Restricted Persons”) are prohibited from using any feature of the Services that routes transactions to or interacts with the Hyperliquid protocol:

- (a) persons or entities who reside in, are located in, are incorporated in, or have a registered office in the United States of America or Ontario, Canada;
- (b) persons or entities who reside in, are located in, are incorporated in, or have a registered office in jurisdictions subject to applicable economic and trade sanctions or export control laws and regulations; and
- (c) citizens of any such restricted territory, regardless of their current location.

This restriction applies solely to Services that execute transactions on the Hyperliquid protocol. Other features of the Services that do not interact with Hyperliquid remain subject only to the geographic restrictions set forth in Section 11. As additional Perpetual DEXs are integrated, their respective access restrictions will be disclosed in updates to these Terms or in supplemental notices. By using any perpetual contract feature, you represent and warrant that you are not a restricted person under the terms of the applicable Perpetual DEX protocol.

5. Autopilot Feature

5.1 Description

The Autopilot feature allows you to authorize Minara’s AI system to autonomously execute trades on your behalf within a specified Trading Wallet, in accordance with a selected trading strategy. Autopilot operates without requiring your manual approval for each individual trade.

5.2 Authorization and Activation

To activate Autopilot, you must:

- (a) select a specific Trading Wallet to which Autopilot will have trading access;
- (b) select an applicable trading strategy;
- (c) review and acknowledge the strategy’s parameter settings; and
- (d) provide explicit consent by completing the in-app authorization flow.

Your authorization grants Minara a scoped, revocable mandate to execute trades, modify positions, and manage margin within the designated Trading Wallet in

accordance with the selected strategy, using the signing keys Minara operates on your behalf as described in Section 3. This mandate does not extend to withdrawals from the wallet to external addresses, and you may revoke it at any time.

5.3 Scope and Limitations of Autopilot

Autopilot operates strictly within the parameters of the selected strategy. Minara does not guarantee that Autopilot will achieve any particular trading outcome, profit target, or loss limit. The AI system may make trading decisions that result in significant losses, including liquidation of your entire position in the designated wallet. Minara is not liable for losses arising from Autopilot trading activity, provided that Autopilot operated within the scope of your authorization and the disclosed strategy parameters.

5.4 Monitoring Obligation

You remain responsible for monitoring your Autopilot-enabled wallets. You should regularly review your positions, margin levels, and Autopilot execution logs. Minara will use reasonable efforts to provide notifications of significant events (e.g., large drawdowns, near-liquidation margin levels), but such notifications are not guaranteed to be timely or complete.

5.5 Modification and Revocation

You may modify the parameters of an active Autopilot authorization or revoke it entirely at any time through the in-app settings. Revocation takes effect as soon as technically practicable; however, trades that have already been submitted to the underlying protocol at the time of revocation cannot be cancelled by Minara. You acknowledge that market conditions may prevent immediate cancellation of open orders.

5.6 Official Strategies and User-Generated Strategies

Official Strategies are developed, tested, and published by Minara. Minara makes no guarantee of profitability for any official strategy and past performance data, if displayed, is for informational purposes only and does not predict future results.

User-Generated Strategies (when available) are created by third-party users and published on the Minara platform. Minara does not endorse, verify, or guarantee the performance, accuracy, or suitability of any user-generated strategy. You assume all risk associated with activating a user-generated strategy. Minara's liability in connection with user-generated strategies is limited to the extent set forth in Section 15 of these Terms.

5.7 Strategy Modification and Discontinuation

Minara reserves the right to modify, suspend, or discontinue any official strategy at any time, with reasonable notice where practicable. If a strategy you are using is discontinued, Autopilot will be automatically paused for the affected wallet and you will be notified. You are responsible for managing your open positions following such a pause.

6. Access and Use

6.1 License

Minara grants you a limited, non-exclusive, non-transferable, revocable license to access and use the Services solely for your personal, non-commercial purposes, in accordance with these Terms.

6.2 Account Security

You must register using a valid email address or a supported third-party account. You are responsible for maintaining the confidentiality of your login credentials. You must promptly notify us at team@minara.ai of any unauthorized access to your account. Minara may suspend or terminate accounts that pose a security risk or that are found to be in violation of these Terms.

6.3 Prohibited Conduct

You may not use the Services to:

- engage in any unlawful, harmful, or fraudulent activity;
- manipulate markets, including through wash trading, spoofing, layering, pump-and-dump schemes, or coordinating trades with other users, whether manually or through AI-assisted means;
- circumvent geographic restrictions or access the Services from a Restricted Jurisdiction (as defined in Section 11);
- attack, probe, or attempt to gain unauthorized access to Minara's systems, infrastructure, or any Perpetual DEX protocol;
- upload, transmit, or deploy malware, viruses, or harmful code;
- generate prohibited content, including hate speech, content that exploits minors, or content that incites violence;
- create multiple accounts to abuse referral programs, promotions, or subscription credits; or
- use the Autopilot feature in a manner designed to manipulate strategy performance metrics or deceive other users.

6.4 Usage Limits

Minara may apply or modify limits on queries, API calls, storage, Autopilot executions, or other resources. You must not attempt to circumvent such limits.

7. Deposits, Withdrawals, and Wallet Export

Supported deposits. The Services accept deposits of digital assets across certain EVM-compatible networks and the Solana network. Non-stablecoin assets are held in their original form and valued in your account at the prevailing market rate for display purposes only; no automatic conversion is performed. Trading activity, subscription payments, and all fee settlements are conducted in stablecoins, with USDC as the primary base currency. Minara reserves the right to add or remove supported deposit assets or networks with notice.

Unsupported networks and assets. Minara only supports deposits made through networks and in assets explicitly listed as supported within the Services at the time of deposit. If you send funds to a Minara wallet address via an unsupported network, or deposit an unsupported asset, such funds may be permanently lost. Minara will use reasonable efforts to assist in the recovery of misdirected deposits on a case-by-case basis, but makes no guarantee that recovery is possible and bears no liability for any loss arising from deposits made to unsupported networks or in unsupported assets. You are solely responsible for verifying that the network and asset you are using are supported before initiating any deposit.

Non-custodial model. Funds deposited into the Services are held in on-chain non-custodial AA wallets in which you retain beneficial ownership. Minara operates the controlling keys on your behalf to deliver the Services and has technical access to those keys, but will only use such access within the scope of your authorization and the functionality of the Services, and does not lend, rehypothecate, or otherwise encumber your deposited funds. You may export the controlling private key at any time to obtain an independent copy of the key (see ‘Wallet export’ below).

Wallet export. You may export the private keys controlling your wallets at any time through the in-app export flow. Both your spot AA wallet and your Trading Wallets (including any Hyperliquid Wallet) are exportable. Because your spot AA wallet is implemented as an Account Abstraction smart-contract account provisioned through Particle Network, the exported key is the private key of the externally-owned account (“controlling key”) that controls the AA wallet; you may import this controlling key into a compatible wallet client (for example, UniversalX) to view and access the spot assets held under your Minara account independently of the Services. Once you export a private key, the security of that key is solely your responsibility. Minara cannot recover lost or compromised keys, reverse transactions you authorize from your exported

wallet outside the Services, or compensate for losses arising from the misuse, theft, or accidental disclosure of an exported key. Continued use of the Services in parallel with externally-imported access to the same wallet may produce conflicting transactions; you are responsible for any resulting outcomes.

Withdrawals. You may request a withdrawal of your available balance at any time. Withdrawals are subject to network conditions, security verification procedures, and any applicable holds. Blockchain transactions are irreversible once confirmed; Minara is not liable for losses arising from withdrawal errors caused by incorrect addresses provided by you.

Transaction holds. Minara may temporarily freeze or delay transactions in response to suspected fraudulent activity, security incidents, or legal requirements. We will notify you of any hold as soon as permitted by law.

No interest. Funds held in your wallets do not earn interest unless Minara explicitly offers and you separately enroll in an interest-bearing product.

8. Fees

Subscription fees are charged upfront at the beginning of each billing cycle and are non-refundable unless required by applicable law. Transaction fees, including any fees charged by the underlying Perpetual DEX protocol, are displayed in-app before order confirmation and are deducted automatically. Withdrawal fees covering network costs are shown in-app prior to processing. You are solely responsible for all taxes arising from your use of the Services, including any taxes on trading gains.

9. Subscription, Cancellation, and Refunds

Subscriptions renew automatically unless you downgrade to the free plan before the end of the current billing cycle. Downgrades take effect at the start of the next billing cycle; you retain access to your current plan’s features until the cycle expires.

When your credits are fully consumed, the following services will be paused until your next billing cycle begins, until you upgrade your subscription plan, or until you purchase additional credits (“Top-Up Credits”):

- Conversational AI (chatting with Minara)
- DeepResearch
- Creating new workflows
- Running workflows containing Minara Call nodes

Autopilot is not subject to credit-based pausing. However, Autopilot may be suspended if your subscription lapses entirely or if your account is otherwise

restricted. You are responsible for ensuring that your Trading Wallets maintain sufficient margin regardless of your subscription or credit status.

Top-Up Credits are non-refundable and do not carry over between billing cycles unless otherwise stated. Fees already paid are non-refundable unless required by law or explicitly stated in a separate written agreement.

10. Risk Notice

The Services provide access to a range of digital assets and financial instruments, each carrying distinct and substantial risks. You should carefully consider the following before using the Services.

Cryptocurrency and digital asset risk. Cryptocurrency markets are highly volatile and speculative. The value of digital assets can decrease rapidly and without warning. You may lose your entire deposit, including funds allocated to Autopilot-managed wallets.

Perpetual futures and leverage risk. Perpetual futures trading involves leverage and carries a heightened risk of total loss, including automatic liquidation of your position. Losses may exceed your initial margin.

Real-world asset (RWA) risk. Certain tradable assets on the platform represent tokenized claims on real-world assets. In addition to the risks common to digital assets, RWA instruments may be subject to: the credit risk and operational risk of the issuer or custodian of the underlying asset; legal and regulatory uncertainty regarding the enforceability of the tokenized claim; liquidity constraints arising from limited secondary market activity; and risks specific to the underlying asset class (e.g., equity market risk, commodity price risk, interest rate risk). Holding a tokenized RWA does not necessarily confer the same legal rights as holding the underlying asset directly.

TradFi instruments (HIP-3). The Services may provide access to trading of traditional financial instruments made available through the Hyperliquid HIP-3 framework. Such instruments may be subject to regulatory requirements, trading hours, corporate actions, and settlement mechanics that differ materially from native digital assets. Minara does not act as a broker, dealer, or regulated intermediary with respect to any TradFi instrument. You are solely responsible for determining whether your access to and trading of such instruments complies with applicable laws in your jurisdiction.

AI and Autopilot risk. AI-generated suggestions and Autopilot strategies are informational tools, not investment advice, and do not guarantee any outcome.

General. Past performance is not indicative of future results. You should only commit funds you can afford to lose entirely. Nothing in the Services constitutes a solicitation or recommendation to buy or sell any asset.

11. Geographic Restrictions

The Services are not available to persons who reside in, are located in, are incorporated in, or have a registered office in any of the following jurisdictions (“Restricted Jurisdictions”):

- Mainland China
- Iran
- Cuba
- North Korea
- Syria
- The Crimea, Donetsk, and Luhansk regions of Ukraine
- Any other jurisdiction subject to comprehensive economic sanctions administered by the United Nations, the United States Office of Foreign Assets Control (“OFAC”), the European Union, or the United Kingdom

By using the Services, you represent and warrant that you are not a Restricted Person and that your use of the Services complies with all applicable laws in your jurisdiction, including laws governing leveraged and derivative trading. Minara reserves the right to update the list of Restricted Jurisdictions at any time in response to changes in applicable law or regulatory guidance. Note that additional restrictions apply to the perpetual contract features as set forth in Section 4.6.

12. Arbitration and Dispute Resolution

All disputes, controversies, or claims arising out of or relating to these Terms, the Services, or any breach, termination, or validity thereof shall be finally resolved by binding confidential arbitration administered by the Singapore International Arbitration Centre (“SIAC”) in accordance with its rules in force at the time of the dispute. The seat of arbitration shall be Singapore. The language of the arbitration shall be English. The arbitral award shall be final and binding on both parties.

Class Action Waiver. You irrevocably waive any right to participate in a class action, class arbitration, or representative proceeding. All claims must be brought in your individual capacity only.

Nothing in this Section prevents either party from seeking urgent injunctive or other equitable relief from a court of competent jurisdiction to prevent irreparable harm pending the outcome of arbitration.

13. Intellectual Property

Minara and its licensors retain all rights, title, and interest in and to the platform, software, AI models, branding, content, official trading strategies, and all other materials comprising the Services, excluding your own prompts and uploaded data. You are granted no rights in Minara’s intellectual property except the limited license set forth in Section 6.1.

You own the outputs you generate through the Services to the extent permitted by applicable law and subject to these Terms. You grant Minara a non-exclusive, royalty-free, worldwide license to process your data for the purpose of operating and improving the Services, limited to anonymized data for model training and excluding your personal identity and financial data, consistent with our Privacy Policy.

14. User Data

Ownership and responsibility. Prompts, uploads, and trading instructions you submit remain your property. You are responsible for ensuring that your data does not infringe third-party rights and complies with applicable law.

License to Minara. You grant Minara a non-exclusive, royalty-free, worldwide license to process your data solely for the purpose of operating and improving the Services, as further described in our Privacy Policy.

15. Limitation of Liability and Disclaimers

The Services are provided “as is” and “as available” without warranties of any kind, express or implied, including warranties of merchantability, fitness for a particular purpose, non-infringement, or accuracy.

To the fullest extent permitted by applicable law, Minara’s total liability to you for any claims arising out of or relating to these Terms or the Services shall not exceed the greater of (a) the total fees paid by you to Minara in the twelve (12) months preceding the claim, or (b) one hundred US dollars (USD 100).

Minara shall not be liable for any indirect, incidental, special, consequential, or punitive damages, including loss of profits, loss of data, or loss of goodwill, arising out of or relating to your use of the Services.

Without limiting the foregoing, Minara bears no liability for:

- losses arising from Autopilot trading activity, provided that Autopilot operated within the scope of your authorization and the disclosed strategy parameters;

- liquidation of positions in your Trading Wallets, whether caused by market movements, oracle inaccuracies, or protocol behavior;
 - losses caused by the unavailability, malfunction, or exploit of any Perpetual DEX protocol or its underlying infrastructure;
 - losses arising from blockchain network failures, congestion, forks, or force majeure events;
 - losses resulting from your failure to monitor your Autopilot-enabled wallets or maintain adequate margin;
 - losses caused by unauthorized access to your account resulting from your failure to secure your credentials; or
 - losses arising from the acts or omissions of any third-party wallet infrastructure provider.
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16. Termination

You may stop using the Services and withdraw your available funds at any time. Minara may suspend or terminate your account without prior notice if you breach these Terms, pose a security or legal risk, or if required by applicable law or regulation. Upon termination, you remain responsible for any outstanding obligations, including fees and open positions. Provisions that by their nature should survive termination—including Sections 10, 12, 13, 15, and this Section 16—will remain in full force and effect.

17. Blockchain Forks, Airdrops, and Protocol Events

Forks. In the event of a blockchain fork or similar protocol-level divergence affecting assets held in your wallets, Minara’s ability to support the resulting new assets depends on the capabilities and decisions of our underlying wallet infrastructure provider. Minara will use reasonable efforts to communicate relevant developments and, where technically feasible, to facilitate access to fork-derived assets. However, Minara makes no guarantee that assets arising from any fork will be accessible or supported, and bears no liability for any loss of value resulting from a fork event or from the failure of any third-party infrastructure provider to support a forked network.

Airdrops. Airdrops distributed directly to your on-chain wallet address may be received by your wallet. However, because all transactions are routed through Minara’s interface, the ability to access, transfer, or utilize airdropped assets depends on whether such assets are supported by the Services at the time of receipt. Minara bears no obligation to support any airdropped asset and makes no representation that airdropped assets will be accessible through the Services interface.

18. Regulatory Cooperation

Minara will comply with lawful requests for information from government authorities, courts, and regulators. Where permitted by law, we will notify affected users of such requests. You acknowledge that Minara's compliance with legal obligations may result in the suspension of your account, the freezing of your funds, or the disclosure of your information to authorities.

19. Service Interruption

Minara bears no liability for losses caused by scheduled or unscheduled downtime, blockchain network failures, node outages, third-party service interruptions, or force majeure events, including but not limited to natural disasters, acts of war, cyberattacks, regulatory actions, or pandemic-related disruptions. Minara will use reasonable efforts to restore service availability promptly following any interruption.

20. Contact

Questions, notices, or legal correspondence should be directed to:

Email: team@minara.ai